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### Italy proposes new Berthing Tax

As part of its attempt to get to grips with its debt crisis, Italy's government has proposed the introduction of a new Berthing Tax.

Under the scheme — which would begin in May 2012 — all craft over 5m (16ft) would be taxed on a daily basis if they decide to moor up inside a harbour — or anchor off outside a harbour.

Those over 24m (78ft) would be taxed at a rate of €90 per day (€32,850 per year), while craft in excess of 54m (177ft) would have to pay €190,165 per year.

All superyachts in excess of 64m (210ft) would need to pay €256,595 per year.

Sailing yachts and all yachts in dry dock would receive a 50 per cent discount, and there is some respite for older boats.

Those over five years old would get a 15 per cent discount, those over 10 years a 30 per cent discount, and veterans of 15 years or older would receive a 45% discount.

This proposal is part of *Decreto Legge 6 Dicembre 2011 n. 201* — a draft statute currently under discussion before parliament.

Superyacht Business / Michael Howorth, 21 December 2011

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